

Friendly Street Poets Financial Statement 2019			
1 Jan 2019 to 31 Dec 2019			
Income	2019	2018	2017
Door entries	\$ 1,385	\$ 1,610	\$ 2,170
Pre-paid door entries	\$ 340	\$ 795	\$ 490
Memberships	\$ 2,295	\$ 2,115	\$ 1,975
Blackrock Investment	\$ 109	\$ 432	\$ 293
Bank interest	\$ 305	\$ 71	\$ 97
Halifax Door	\$ -	\$ -	\$ 35
Submissions NP20 and SP2109	\$ 820	\$ -	\$ -
Book Sales	\$ 5,395	\$ 4,997	\$ 2,415
Donations	\$ 76	\$ -	\$ -
Miscellaneous (Grant for SPIN)	\$ 1,140	\$ 1,000	\$ -
Total	\$ 11,865	\$ 11,019	\$ 7,475
Expenditure			
Insurance	\$ 1,767	\$ 1,745	\$ 2,699
Web-site support	\$ 358	\$ 358	\$ 649
Sundries	\$ 61	\$ 350	\$ 107
Halifax Presenter Payments	\$ -	\$ -	\$ 40
Printing	\$ 2,814	\$ 2,024	\$ 1,056
Editor/Judges	\$ 1,665	\$ 630	\$ 686
Goolwa Cup Support	\$ 1,000	\$ 400	\$ 400
Prizes	\$ 1,405	\$ 200	\$ 250
PO Box	\$ 314	\$ 308	\$ 304
Banners	\$ -	\$ -	\$ 533
Book launch	\$ 85	\$ 220	\$ -
Room rent	\$ 35	\$ 75	\$ -
Grant to SPIN	\$ 1,140	\$ 1,000	
Bank fees	\$ 1	\$ 109	
ISBN and barcodes	\$ 238	\$ -	\$ -
Total	\$ 10,883	\$ 7,418	\$ 6,724
Net Cash Flow	\$ 982	\$ 3,601	\$ 751
Assets			
Bank Account - Cheque	\$ 1,333	\$ 1,179	\$ 1,450
Bank Account - Savings	\$ 2,574	\$ 2,166	\$ 16,094
Term Deposit	\$ 12,300	\$ 12,000	
Float	\$ 190	\$ 70	\$ 70
Black Rock investment	\$ 11,143	\$ 8,785	\$ 5,288
Total	\$ 27,540	\$ 24,200	\$ 22,902

Notes:

1. Net cash flow was positive for the year - income exceeded expenditure. This is our primary objective as a non-profit enterprise. Because of the shutdown of monthly meetings in 2020, this will be very difficult to achieve for 2020; however our financial position is strong and we can survive a tough year.
2. Costs for publications were higher in 2019 than previous years. We produced four volumes in 2019 - the Anthology, New Poets, Single Poet and Goolwa Anthology. Book sales revenue lagged costs, mostly because New Poets and Single Poet volumes were published late in the year, with significant sales flowing into 2020.
3. Goolwa Cup support included a catch-up payment from earlier years, which had been held over.
4. Prizes were significantly higher in 2020, and included prize money offered to the Frances Folk Festival poetry competition, school prizes, New Poets and Single Poet winners, as well as the Satura and Nova prizes.